

Renishaw plc

Statement of Role and Responsibilities of the Chief Executive Officer

The Chief Executive Officer's primary role is the running of the Group's businesses, proposing Group strategy and for delivering the strategy as agreed by the Board. The Chief Executive Officer is specifically responsible for the following:

1. **Business and Strategy**

- Developing (in conjunction with the Board) the Group's overall corporate strategy and leading the Company's strategic direction.
- Facilitating the operating divisions of the Group's business in developing their own strategic plans for the future, ensuring they are properly evaluated and benchmarked and built into the overall corporate strategy.
- Chairing the Executive Committee to oversee the day-to-day running of the Group and ensuring that its corporate strategy is being implemented.
- Keeping the Board as a whole updated on the progress made against the agreed corporate strategy.
- Recommending the annual budget and business plan for the Group and its 5-year strategic plan.
- Taking the lead on major initiatives, such as expansion strategies, acquisitions, disposals reorganisations and major capital and revenue expenditure.
- Ensuring that the Board knows the views of senior management on business issues.
- Ensuring that management provides the Board with accurate, timely and clear information in a form and of a quality and comprehensiveness that enables the Board to discharge its duties; the resources necessary to develop and maintain its knowledge and capabilities; and appropriate access to Group operations and the workforce.

2. **Sales and Marketing**

- Leading the sales and marketing strategy and activities for the Group.

3. **Risk Management and Controls**

- Ensuring that reporting lines within the Group are clearly established and effective.
- Ensuring that management put procedures in place to ensure compliance with all relevant legislation and regulation.
- Ensuring that management identify and evaluate the risks faced by the Group for consideration by the Board.
- Ensuring that management design, operate and monitor a suitable system of internal control which implements Board policies on risk and control.
- Ensuring that the Group has a suitable system and policy for the timely and accurate disclosure of information in accordance with regulatory requirements.
- Keeping the Chair promptly informed on all matters that may be of importance to the Board or of which the Board should be aware.

4. **People**

- Setting an example to the Group's workforce, communicating to them the expectations in respect of the Group's culture, and ensuring that operational policies and practices drive appropriate behaviour.
- Ensuring that effective procedures are in place for informing and consulting with the workforce, and that the Board is made aware of views gathered via engagement between management and the workforce.

- Setting performance targets for senior management and establishing systems for monitoring performance against targets.
- Ensuring that there are effective policies for management development and succession planning for the senior executives, and approving the appointment and termination of employment of senior executives.
- Approving the human resources policies for the Group and overseeing the Group Human Resources function.

5. Relations with Shareholders and Stakeholders

- Overseeing investor relations and keeping the Board informed about investor relations issues, in conjunction with the Chair.
- Ensuring effective communications and engagement with shareholders and other key stakeholders of the Group.