RENISHAW
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Renishaw plc – 2026 AGM
Pre-submitted shareholder questions

20 November 2026

Below are questions from shareholders submitted in advance of Renishaw plc's 2026 Annual General Meeting, along with the Company's responses.

Question 1

Q. **Why not have a KPI of the number of new patents filed each year and, within this, the number of new patent families started during the year?**

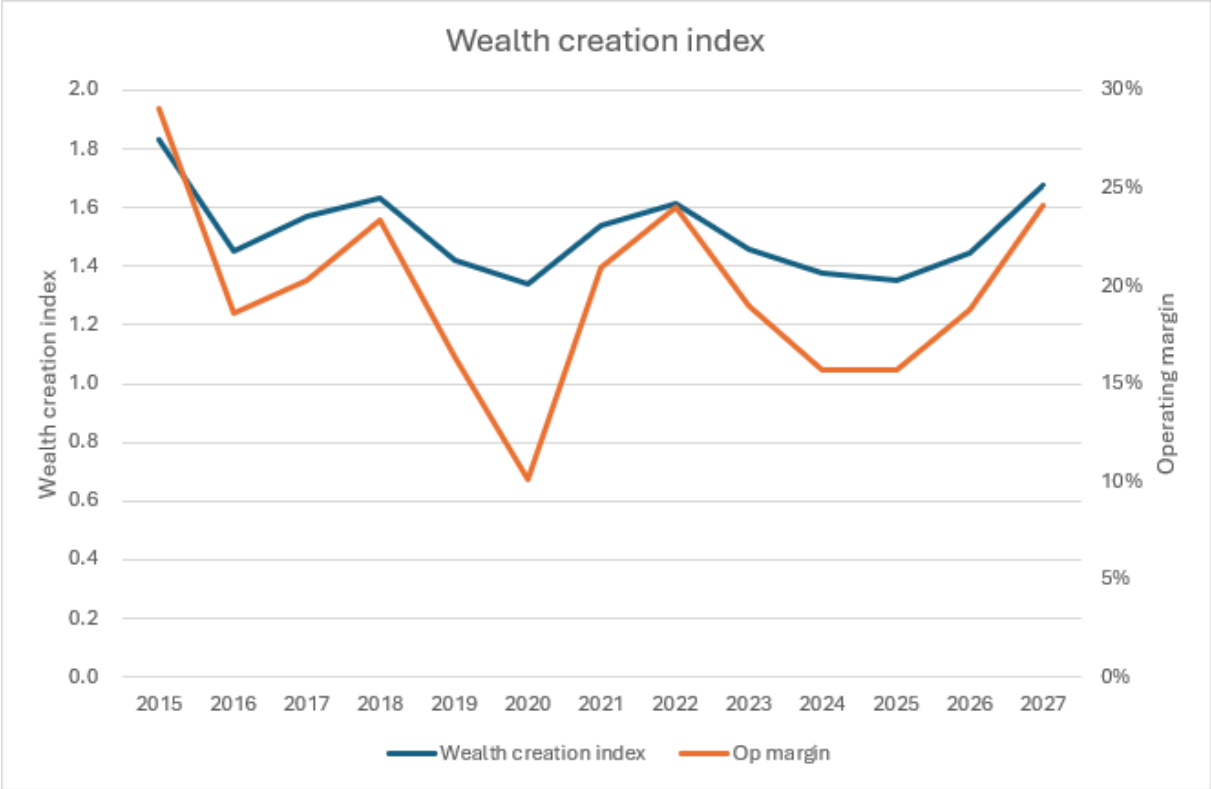
A. *Patents are indeed a vital part of our innovation strategy, and patent protection is a key consideration when prioritising technology research and planning new product development. However, not all patents are equal, and we do not believe that the total number of patents filed is a good indicator of the value that they will bring us in the future.*

Question 2

Q. **I noticed that…Renishaw [has] the second highest [Wealth Creation Efficiency (WCE)] amongst all the UK engineering and electronics companies. Why not use WCE as a KPI. The definition of WCE is Value Added divided by the major input costs. Value added is calculated as operating profit + employee costs + depreciation + amortisation & impairment which is equivalent to sales less cost of bought-in materials, components & services. The major input costs are employee costs + depreciation.**

A. *Wealth Creation Efficiency is an interesting metric, but not one that is commonly used by our UK listed peers. We prefer to keep our KPI definitions to widely understood terms, and our primary measure of operating efficiency is adjusted operating margin.*

Looking at our historic performance, WCE follows a similar pattern to operating margin, albeit with slightly lower volatility (see chart below).


Wealth creation index
Wealth creation index
Operating margin
2.0
1.8
1.6
1.4
1.2
1.0
0.8
0.6
0.4
0.2
0.0
30%
25%
20%
15%
10%
5%
0%
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
Wealth creation index
Op margin