

Section 430(2B) Companies Act 2006 Statement

Renishaw plc (the “Company”)

On 25 June 2019 the Company announced that Geoff McFarland, Group Engineering Director, has decided to resign as a Director of the Board with effect from 30 June 2019. As required by section 430(2B) of the Companies Act 2006, details of the remuneration payments made to or to be made to Geoff McFarland are set out below:

- No payment will be made to Geoff McFarland as result of his decision to step down from the Board.
- Geoff will continue to receive his normal salary and benefits for the period until 30 June, which will be in accordance with the Directors’ Remuneration Policy approved by shareholders at the Company’s AGM in October 2017.
- Part of Geoff’s 2018 bonus was deferred for three years in the form of the grant of an award over 3,051 shares under the Renishaw plc Deferred Annual Equity Incentive Plan (DAEIP). This award will be released on the original timetable and remains subject to malus and clawback provisions.
- In his new position, from 1 July Geoff will receive remuneration that includes a base salary, discretionary bonus and other benefits that are appropriate to this role.

Full details of Geoff McFarland’s remuneration in respect of the current financial year will be disclosed in the Directors’ Remuneration Report in the Annual Report for the financial year ending 30 June 2019 which is expected to be published on 21 August 2019.

25 June 2019