

# **Asset finance for Renishaw metal** additive manufacturing systems (UK)



# **Opportunity**

Develop your capabilities using the latest Renishaw metal additive manufacturing systems



## **Flexibility**

Manage your cashflow and access the technology you need



### **Planning**

Manage your investment with predictable costs and planned maintenance





# Flexible asset finance options from Renishaw

# Whether you are considering outright purchase, operating lease or hire purchase, Renishaw can support the option that works best for your business

Renishaw metal additive manufacturing systems are designed to be robust, providing long and reliable service in the most demanding environments. Our stability and commitment to research and development enables our partners to exploit new technology whilst ensuring they benefit from investments in equipment with extended service life.

Renishaw offers a range of flexible financing to give you low initial capital costs and fixed monthly payments over the life cycle of your additive manufacturing systems.

Not only will you be purchasing direct from the manufacturer, our asset finance agreements are managed in-house, enabling us to offer competitive rates with simple pricing structures.

You can be confident that Renishaw will provide long-term support to your business; we have over 40 years of experience working with leading engineering, scientific and technology companies around the world. Asset finance allows your business to maintain flexibility so you can be responsive when requirements change, and exploit opportunities when they arise.



# Finance options at a glance

	Hire purchase	Operating lease
Fixed monthly cost	<b>V</b>	<b>√</b>
Agreement length	2 to 5 years	3 years
End of agreement options	Ownership	Return, purchase, upgrade, new lease
Maintenance included	✓	✓
Lower finance cost	✓	
Most flexible option		✓
Off balance sheet		<b>√</b> 2
VAT	Up-front on equipment and monthly on maintenance payments	In line with rental payments
UK tax deductions normally available	Capital allowances Interest payments Maintenance payments	Rental payments (including maintenance)

<sup>&</sup>lt;sup>1</sup>New lease/upgrade provisions are not a contractual part of the initial lease agreement

<sup>&</sup>lt;sup>2</sup> Subject to IFRS16 changes to lease accounting treatment

### Choose the best option for your business

#### Hire purchase

A Hire purchase agreement with Renishaw provides all the benefits of ownership without the initial capital outlay. After a deposit you pay regular instalments covering capital repayment, interest and maintenance.

The monthly cost is fixed for the life of the agreement irrespective of what happens to market interest rates.

#### Key features:

- · Shows as an asset on your balance sheet
- · VAT on equipment paid up-front
- Flexible agreement length (from 2 to 5 years) to match your cash flow requirements
- · Maintenance is included and itemised separately
- · Fixed monthly cost
- The equipment is owned by you when all payments have been made

#### **Operating lease**

Low monthly payments and no disposal worries at the end of the contract make operating leases an attractive choice for many companies.

An Operating lease with Renishaw includes a purchase option at the end of the agreement. We can also offer a new lease on the existing equipment or an upgrade to the latest technology when the initial agreement ends<sup>1</sup>.

0000000

#### Key features:

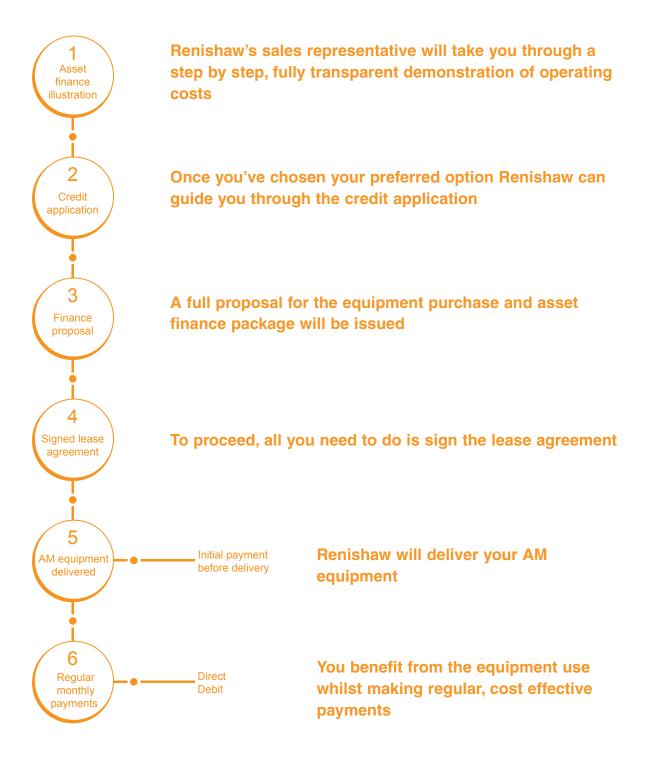
- Off balance sheet funding<sup>2</sup>
- · VAT in line with rentals
- · Accounted for as a rental which is allowable against taxable profits
- Return or purchase option at the end of the agreement
- Flexibility to take out a new lease or upgrade the equipment when the lease period ends2
- Maintenance included in monthly rental payment
- Fixed monthly cost

#### **Get started**



# Simple process steps

Our in-house financing approach allows us to run a fast, straightforward approval process, all managed by your main sales contact with no administration or legal fees charged by Renishaw.



The material is provided for general information only and does not constitute financial, tax, legal or other form of advice. Finance agreements are available to business customers only and are subject to the legal requirements of the country where finance is provided. All finance is subject to status and credit approval.

Stone Business Park, Brooms Road, Stone, Staffordshire ST15 0SH, United Kingdom

T +44 (0) 1453 524524 F +44 (0) 1453 524901 E uk@renishaw.com

www.renishaw.com



#### **About Renishaw**

Renishaw is an established world leader in engineering technologies, with a strong history of innovation in product development and manufacturing. Since its formation in 1973, the company has supplied leading-edge products that increase process productivity, improve product quality and deliver cost-effective automation solutions.

A worldwide network of subsidiary companies and distributors provides exceptional service and support for its customers.

#### Products include:

- · Additive manufacturing and vacuum casting technologies for design, prototyping, and production applications
- · Dental CAD/CAM scanning systems and supply of dental structures
- · Encoder systems for high-accuracy linear, angle and rotary position feedback
- Fixturing for CMMs (co-ordinate measuring machines) and gauging systems
- · Gauging systems for comparative measurement of machined parts
- · High-speed laser measurement and surveying systems for use in extreme environments
- · Laser and ballbar systems for performance measurement and calibration of machines
- · Medical devices for neurosurgical applications
- · Probe systems and software for job set-up, tool setting and inspection on CNC machine tools
- Raman spectroscopy systems for non-destructive material analysis
- · Sensor systems and software for measurement on CMMs
- · Styli for CMM and machine tool probe applications

#### For worldwide contact details, visit www.renishaw.com/contact



RENISHAW HAS MADE CONSIDERABLE EFFORTS TO ENSURE THE CONTENT OF THIS DOCUMENT IS CORRECT AT THE DATE OF PUBLICATION BUT MAKES NO WARRANTIES OR REPRESENTATIONS REGARDING THE CONTENT. RENISHAW EXCLUDES LIABILITY, HOWSOEVER ARISING, FOR ANY INACCURACIES IN THIS DOCUMENT.



H-5800-3417-02

Part no.: H-5800-3417-02-A Issued: 03.2017

Renishaw reserves the right to change specifications without notice.

RENISHAW and the probe symbol used in the RENISHAW logo are registered trade marks of Renishaw plc in the United Kingdom and other countries. apply innovation and names and designations of other Renishaw products and technologies are trade marks of Renishaw plc or its subsidiaries. All other brand names and product names used in this document are trade names, trade marks or registered trade marks of their respective owners.