

Renishaw to speak at UK and India Partnership Summit

World leading measurement company Renishaw plc has been invited by the UK Government's Trade & Investment organisation (UKTI) to speak about its experiences of investing in India at the Advanced Engineering Summit taking place in New Delhi, India on Tuesday, 15th January.

The event is part of a high-profile initiative to promote business co-operation between the UK and India. A large delegation led by Digby, Lord Jones of Birmingham, Minister for Trade and Investment, will take part in the annual international Partnership Summit organised by the Confederation of Indian Industry (CII). Participating companies, including Renishaw, will have the opportunity to network with Indian companies and government decision makers.

Renishaw's speaker at the Advanced Engineering Summit event will be Ben Taylor, Assistant Chief Executive, who will outline Renishaw's history of investments in India including the creation of a wholly owned trading company in Bangalore in 2000, and the company's recent investment in a 100% Export Orientated Unit (EOU) based in Pune. The latter manufactures a limited range of components that were previously procured, and products where assembly costs are critical to competitiveness.

Within India, Renishaw has also set up a procurement operation to directly source high quality components from Indian vendors, whilst a development team specialising in metrology software has also been formed. The sales and marketing operation for India is focused in Bangalore, with regional offices in Delhi (Gurgaon) and Pune, supported by resident sales engineers in other important industrial centres.

More than 20 high profile UK engineering companies will attend the Advanced Engineering Summit, including Airbus, BAe Systems, Caterpillar, Cosworth, Lotus Engineering and Rolls Royce.



Ben Taylor, Renishaw's Assistant Chief Executive, will speak at the Advanced Engineering Summit

About Renishaw

Renishaw is a world leader in metrology and spectroscopy technologies. It has been honoured with twelve Queen's Awards to date, recognising Technological Achievement, Export Achievement and, most recently, for Enterprise in the Innovations category. In February 2007, the company was honoured with the 'Innovation in industry' award at the prestigious Best of British Industry Awards.

Renishaw's probe systems for co-ordinate measuring machines (CMMs) are an industry standard for post-process inspection, whilst probes for machine tools automate tool setting, workpiece set-up and in-process gauging on machining centres and CNC lathes.

Other product lines include laser calibration systems for machine performance control, 3D scanning systems for dental and reverse engineering applications, linear and rotary position encoders, and Raman microscopes for spectral analysis of materials.

In the year to 30 June 2007, Renishaw generated turnover of £180.9 million and profit before tax of £32.7 million. The Renishaw Group currently has 51 locations in 30 countries, with over 2,100 employees worldwide.