RENISHAW
apply innovation™

Transforming tomorrow together

Interim results
11 February 2026

FY2026 H1 highlights

Strong H1 performance and a growing order book

- Double-digit constant currency revenue growth
- Growth for all segments, with significant progress in our emerging businesses
- Important new product introductions in Industrial Metrology and Specialised Technologies
- Operating margin improvement despite currency headwinds
- Strong revenue and profit growth expected for the full-year

RENISHAW
apply innovation™

H1 key performance indicators

Strong growth in a mixed economy	Improved operating margins	Improving profit & return on capital	Growth impact on cash
Constant currency revenue growth[1] **£365.6m / +11.5%**	Gross engineering costs[5] **£50.8m / -8.5%**	Adjusted profit before tax[3] **£64.1m / +11.5%**	Proposed interim dividend per share **16.8p / +0.0%**
Through-cycle revenue growth[2] **7.8% / +2.3pp**	Adj. operating profit margin[3] **15.7% / +0.6pp**	Return on invested capital[3] **13.2% / +0.6pp**	Adjusted cash flow conversion[3] **68% / -32pp**
Target: **HSD%[4]**	Target: **20%**	Target: **15%**	Target: **70%**

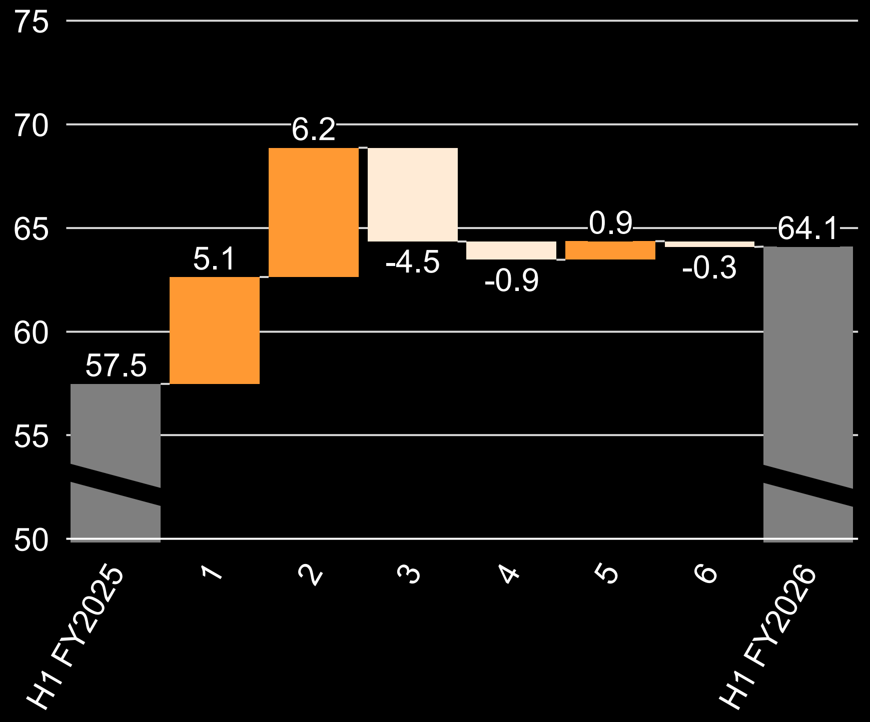
Notes

1. Growth at constant exchange rates, excluding the impact of forward contracts, compared to H1 FY2025
2. Compound annual revenue growth for last 12 months over a rolling 5-year period (H1 FY2021 to H1 FY2026)
3. Note 12, Alternative performance measures, defines how each of these measures is calculated
4. High single digit
5. Excluding adjusting items

H1 FY2026 Revenue and adjusted profit growth

	H1 FY2026	H1 FY2025	Growth	Growth constant FX
Revenue (£m)	**365.6**	341.4	7.1%	11.5%
Adjusted operating profit (£m)	**57.5**	51.6	11.4%	49.6%
Adjusted operating profit margin	**15.7%**	15.1%	0.6%pt	
Adjusted profit before tax (£m)	**64.1**	57.5	11.5%	
Statutory profit before tax (£m)	**46.0**	57.5	(20.0%)	
Tax (£m)	**(9.7)**	(11.6)	(15.9%)	
Effective tax rate	**21.1%**	20.1%	1.0%pt	
Adjusted earnings per share	**68.8p**	63.2p	8.9%	
Interim dividend per share	**16.8p**	16.8p	-	

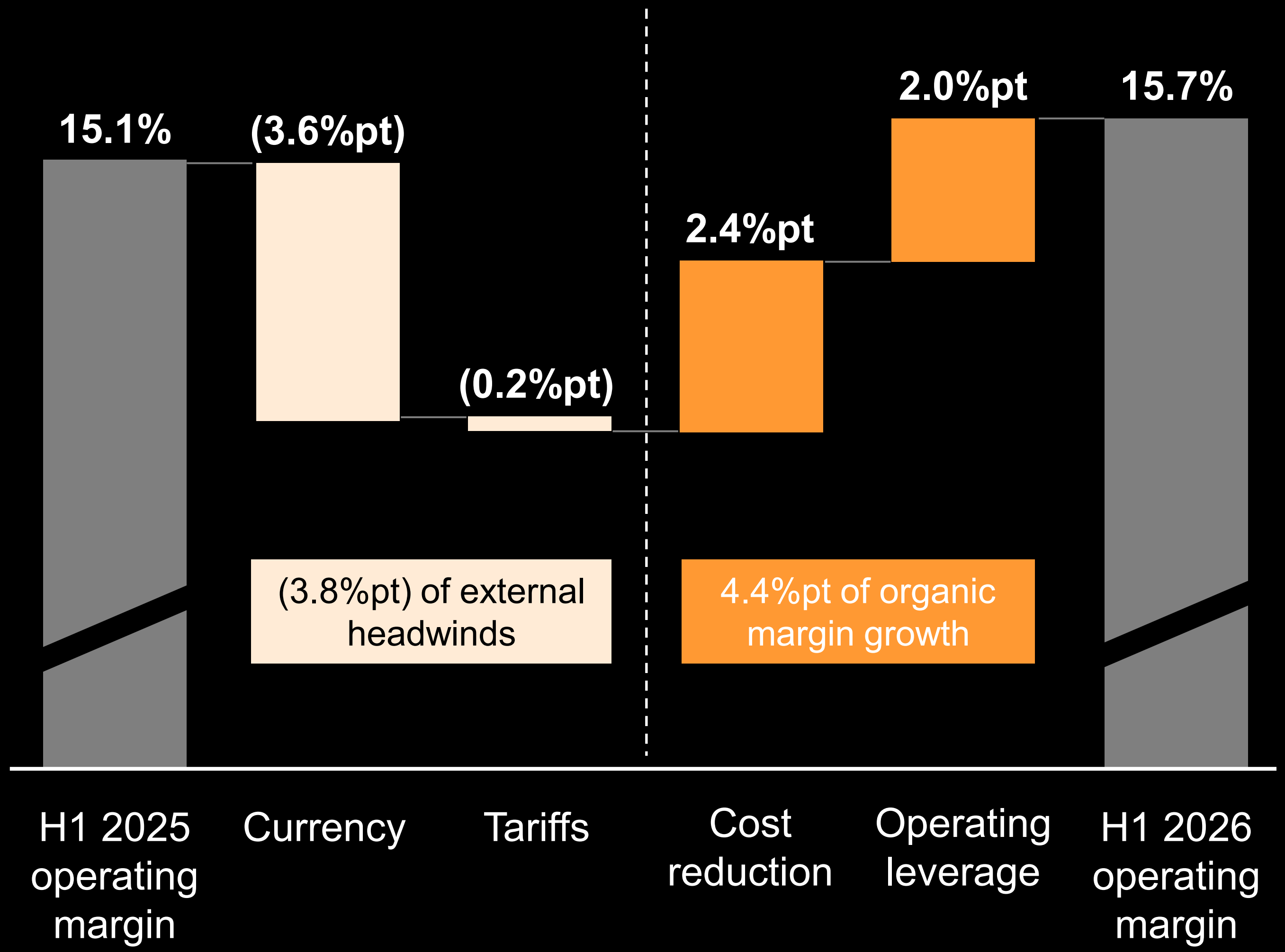
Adjusted profit before tax bridge £m



1 Margin (excl. engineering)
2 Engineering costs
3 Distribution costs
4 Administrative costs
5 Financial income & expense
6 Joint ventures

RENISHAW
apply innovation™

Strong organic margin growth offsetting external headwinds



Margin movements

- 3.6%pt currency impact from lower forward currency contracts income and changing FX rates
- Tariff costs offset by surcharges, with 0.2%pt impact on margin
- 2.4%pt benefit from operating cost reduction programme and closure of drug delivery aspect of neurological business
- 2.0%pt of operating leverage from 11.5% constant currency revenue growth

Industrial Metrology

Growth for emerging metrology systems, stable profitability

	H1 2026	H1 2025	Growth	Constant FX growth
Revenue (£m)	**212.1**	203.3	4.3%	8.8%
Adj. operating profit (£m)	**32.2**	31.0	3.9%	
Adj. operating profit margin	**15.2%**	15.3%	(0.1%pt)	

- Rising demand for 5-axis CMMs in Americas; strong sales of Equator™ gauges to consumer electronics sector in APAC
- Calibration demand growth from semiconductor manufacturing sector
- Flat sales of metrology sensors; growth from consumer electronics offset by continued weak demand from machine builders in EMEA
- Stable margin: currency headwinds offset by cost reduction & leverage

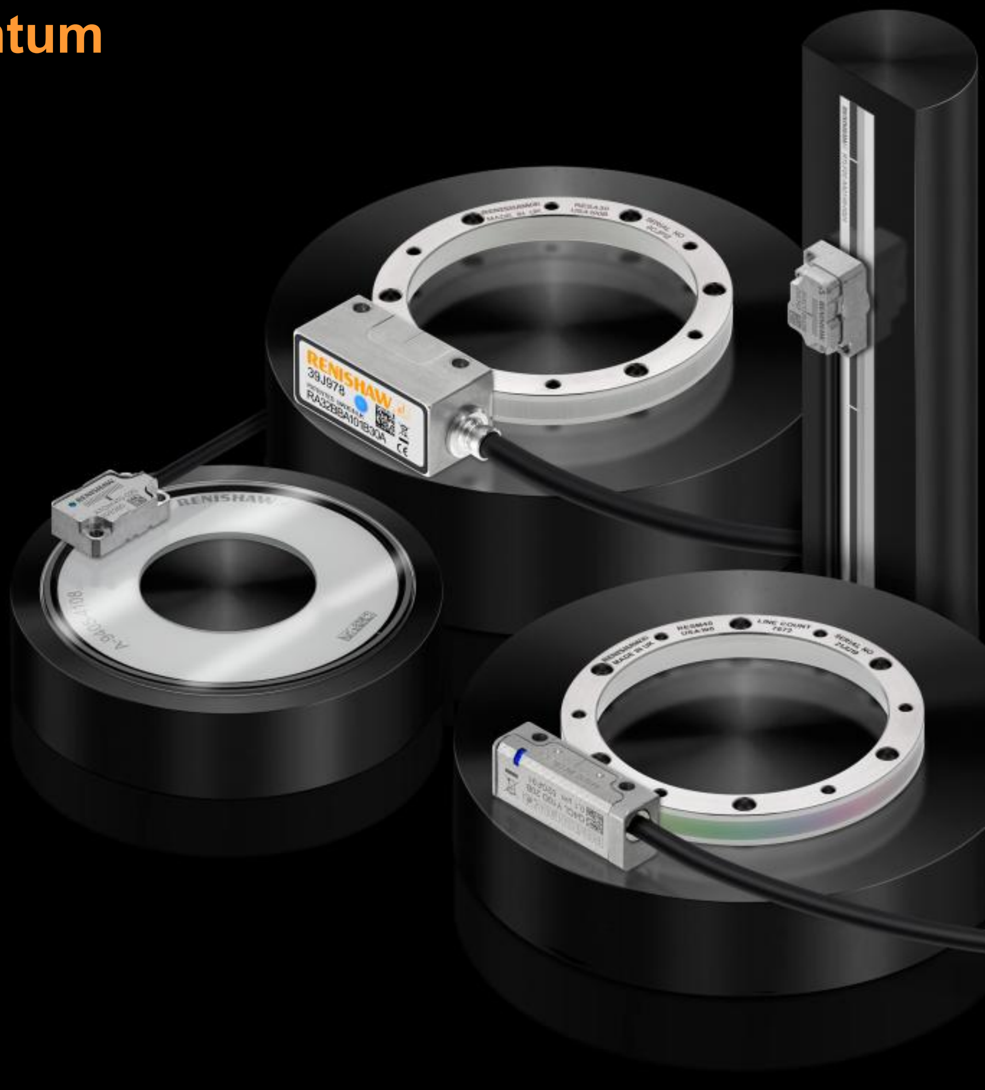
RENISHAW
apply innovation™

Position Measurement

Strong revenue & order growth, underlying margin momentum

	H1 2026	H1 2025	Growth	Constant FX growth
Revenue (£m)	**110.5**	102.9	7.4%	11.9%
Adj. operating profit (£m)	**25.9**	28.5	(9.1%)	
Adj. operating profit margin	**23.4%**	27.7%	(4.3%pt)	

- Building momentum for optical & magnetic encoders, particularly for semiconductor & electronics manufacturing equipment
- Laser encoder sales lower vs. strong comparator, growing order book
- Strong growth for emerging FORTiS™ enclosed encoders with continuing new business wins and new applications
- H1 margin affected by adverse product mix, but higher than 22.5% achieved in FY2025 as a whole

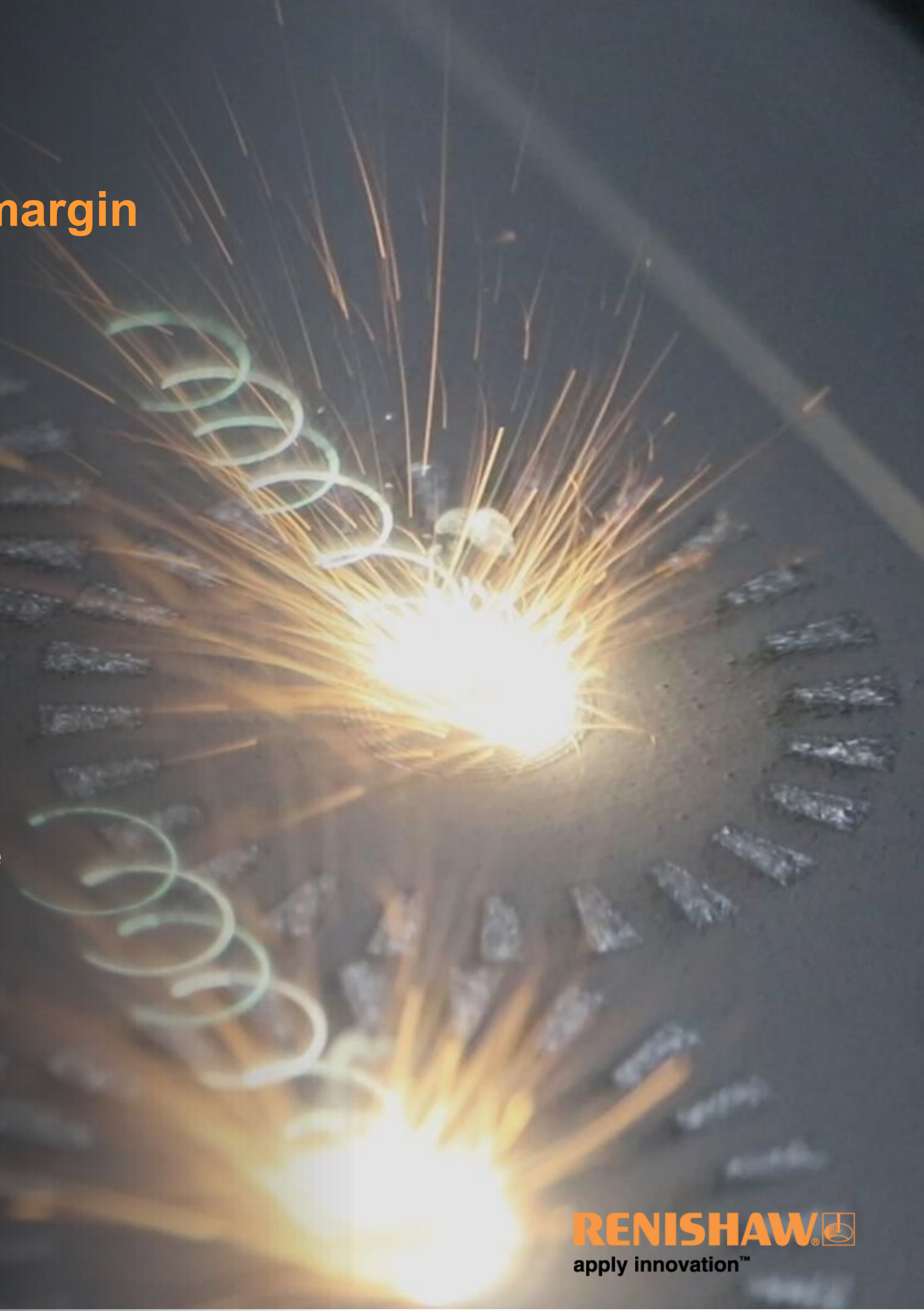


Specialised Technologies

Strong AM growth and cost reduction driving step up in margin

	H1 2026	H1 2025	Growth	Constant FX growth
Revenue (£m)	**43.0**	35.2	22.2%	25.9%
Adj. operating profit (£m)	**(0.6)**	(7.9)	N/A	
Adj. operating profit margin	**(1.4%)**	(22.4%)	21.0%pt	

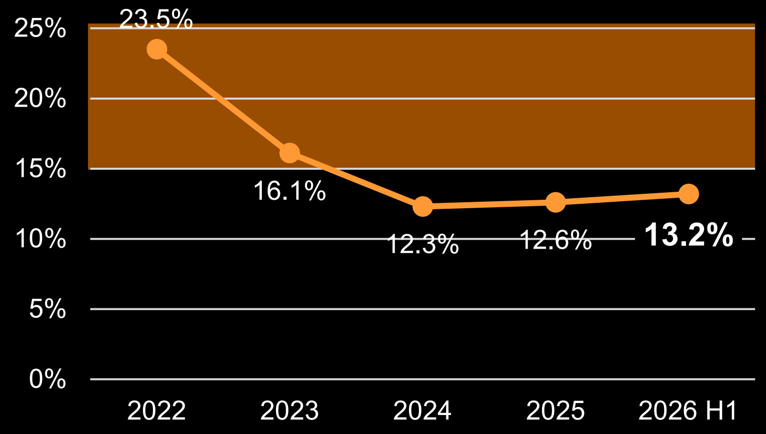
- Particularly strong demand for additive manufacturing (AM) systems from defence sector in EMEA and Americas, with growing order book
- Lower H1 sales for Spectroscopy: growth in Americas, weaker elsewhere
- Completed closure of neurological drug delivery business
- Margin improvement supported by cost reduction programme and neurological restructure, mostly driven by operating leverage in AM



RENISHAW apply innovation™

Return on invested capital and cash generation

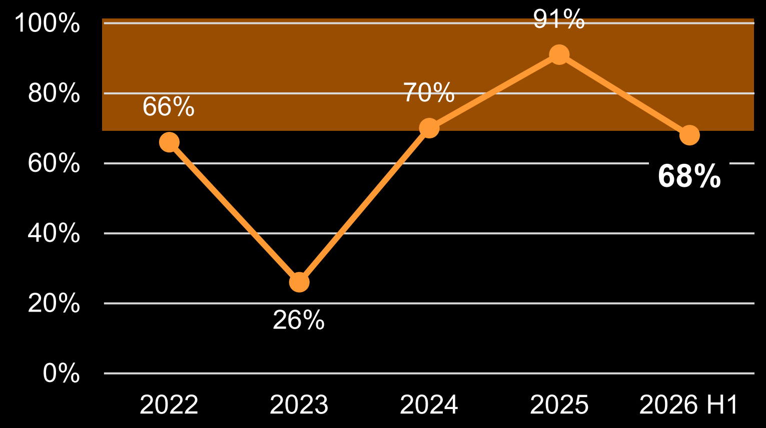
Return on invested capital (ROIC) %



ROIC 13.2%

- +0.6%pt compared to H1 FY2025
- Improving profit after tax
- Lower growth in invested capital

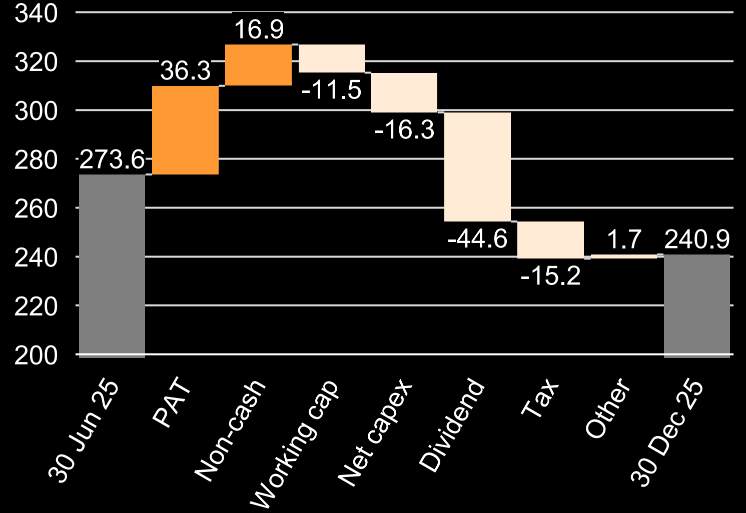
Adjusted cash flow conversion from operating activities %



Cash flow conversion 68%

- £17m of capex in H1 to support growth, productivity & sustainability
- £40m capex forecast for FY2026
- £11.5m increase in working capital to support H2 growth

Sources and uses of cash £m



Cash and equivalents £240.9m

- Cash consumed by restructuring, working capital, tax and dividends
- Maintaining our progressive dividend policy

RENISHAW
apply innovation™

Our focus

Achieving our growth & margin targets to drive shareholder value

- Driving revenue growth through accelerated innovation
- Improving operating margins through focussed execution & productivity
- Profitability improvement focus on emerging businesses in each segment
- Improving cash generation and return on invested capital

RENISHAW
apply innovation™

Long-term value creation model

Targeting high single digit through-cycle organic growth

Well positioned in markets growing at >5% [1] p.a.

- **Manufacturing machine performance**
- **Industrial automation**
- **Electrification & digitalisation**
- **Decarbonisation**

>£6bn [2]
addressable market

+

Strategy driving consistent outperformance

Strategic priorities

Growing in existing markets	Increasing technology value	Extending into new markets
Fitment levels, cross sales & customer wins	*Systems, software and smart factory solutions*	*Robotics & industrial automation*

Focused execution

- Commercial focus
- Innovation
- In-house manufacturing

Portfolio growth

Future
- R&D in attractive adjacencies

Emerging [4]
- Rapid share gain to grow profit %

Established [3]
- #1 / #2
- Profitable
- Growing

Notes

1. Estimated weighted average through-cycle demand growth of Renishaw's addressable markets
2. Unaudited management estimates from a combination of external market research and Company market knowledge
3. Established portfolio products occupy a leading market position (#1 or #2 market share)
4. Emerging portfolio products operate in more fragmented markets with significant opportunity to gain market share

Accelerating innovation

Strong recent period for new product introductions

Industrial Metrology

- EQUATOR-X™ dual-method shop floor gauge
- MODUS™ IM Equator metrology software

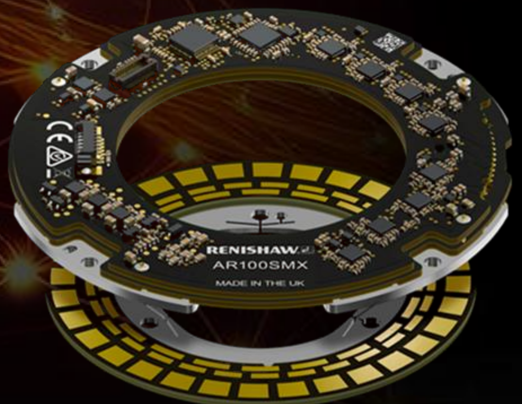
Position Measurement

- Next-gen fibre-laser encoders for wafer inspection
- ASTRiA™ inductive encoders developed using new minimum viable product approach

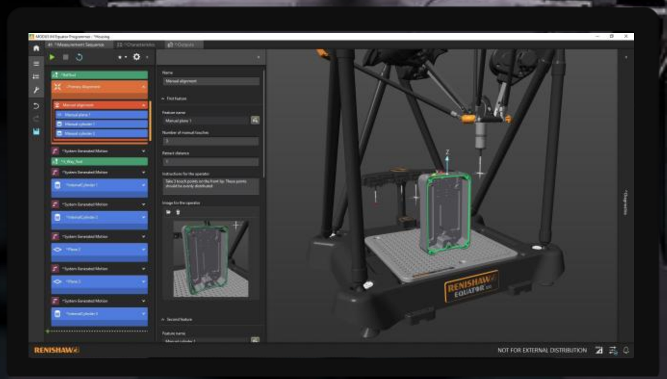
Specialised Technologies

- Strada® next generation Raman system
- LIBERTAS software for faster additive manufacturing builds

Equator-X gauge



ASTRiA encoder



Modus IM software

RENISHAW
apply innovation™

Our focus

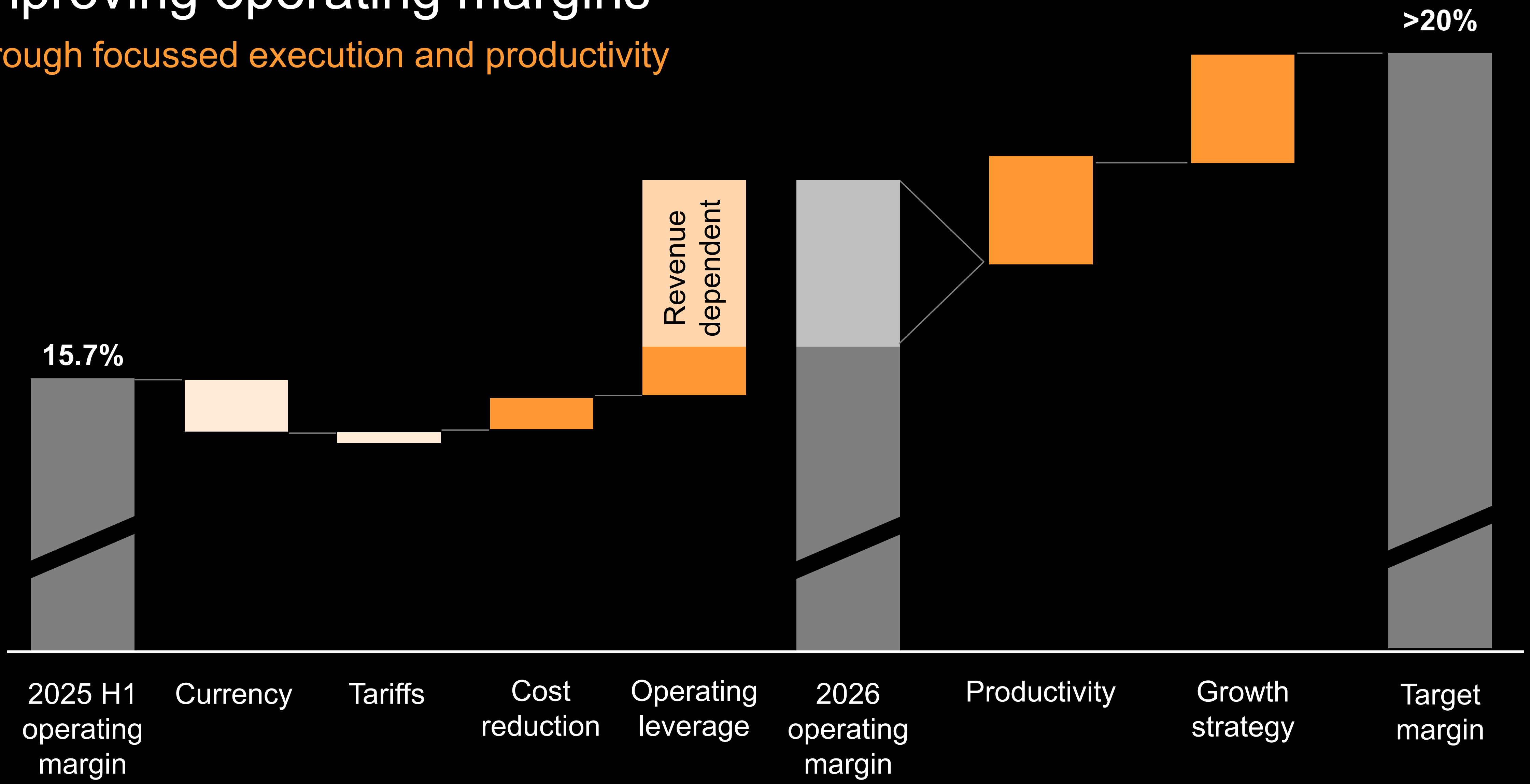
Achieving our growth & margin targets to drive shareholder value

- ▶ Driving revenue growth through accelerated innovation
- ▶ Improving operating margins through focussed execution & productivity
- ▶ Profitability improvement focus on emerging businesses in each segment
- ▶ Improving cash generation and return on invested capital

RENISHAW
apply innovation™

Improving operating margins

through focussed execution and productivity



RENISHAW
apply innovation™

Our focus

Achieving our growth & margin targets to drive shareholder value

- ▶ Driving revenue growth through accelerated innovation
- ▶ Improving operating margins through focussed execution & productivity
- ▶ Profitability improvement focus on emerging businesses in each segment
- ▶ Improving cash generation and return on invested capital

RENISHAW apply innovation™

Profitability focus on emerging businesses

Segment	Products	Maturity
Industrial Metrology	CMM sensors	Established
	Machine tool probes	Established
	Styli & fixturing	Established
	Calibration systems	Established
	CMM & gauging systems	**Emerging**
	Metrology software	**Emerging**
	Industrial automation	**Emerging**
Position Measurement	Open optical encoders	Established
	Laser encoders	Established
	Magnetic encoders	Established
	Enclosed optical encoders	**Emerging**
	Inductive encoders	**Emerging**
Specialised Technologies	Spectroscopy	Established
	Additive manufacturing	**Emerging**
	Neurological	Non-core [3]

Future
- R&D in attractive adjacencies

Emerging [2]
- Rapid share gain to grow profit %

Established [1]
- #1 / #2
- Profitable
- Growing

- Aim: growing portfolio of established businesses in close-adjacent markets
- Focus on market share gains and rapid revenue growth in emerging businesses, combined with fixed cost control, to drive up operating margins
- CMM & gauging systems and additive manufacturing approaching established status
- Continue to incubate future and early-stage emerging product lines to grow portfolio

Notes:
1. Established #1 / #2 market share, profitable, growing market
2. Emerging not yet at target share, scale and profitability – focus on rapid growth & share gains in high-growth markets
3. Non-core intention to divest

RENISHAW apply innovation™

Outlook

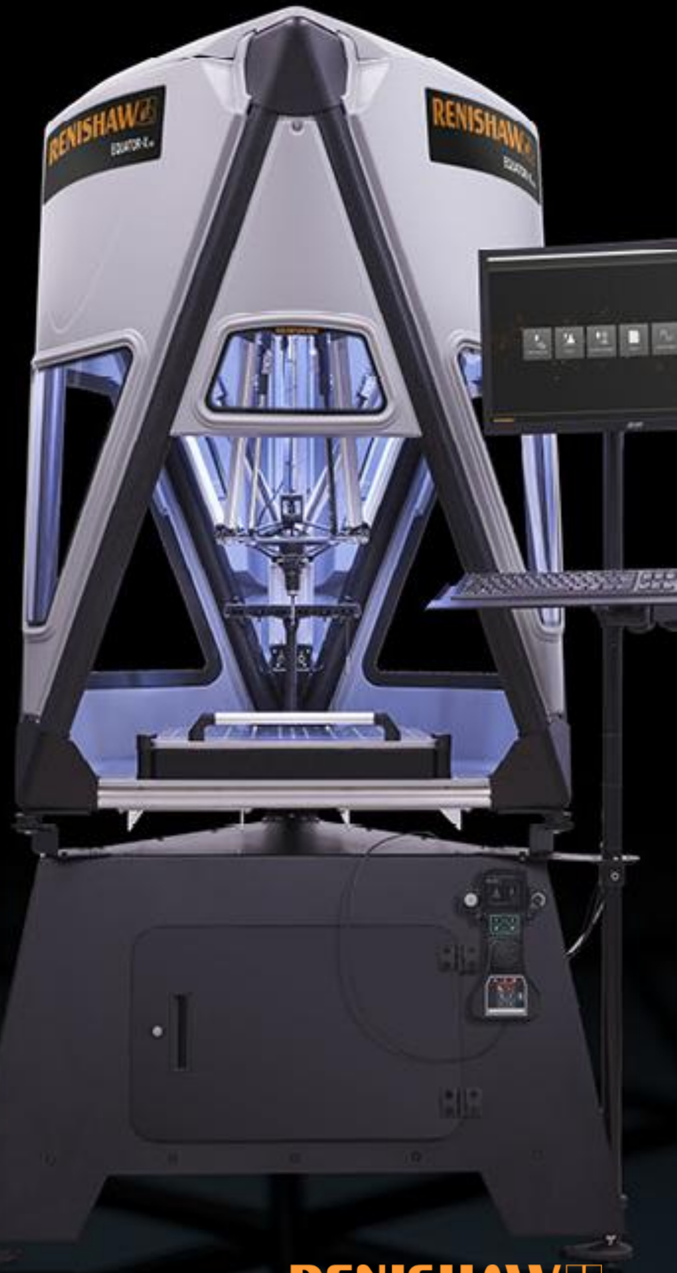
Momentum carried into H2, expect to achieve strong revenue and profit growth for the full year

- Mixed trading conditions, uncertain economy & geopolitics
- Significant opportunities from structural market growth drivers
- Exciting prospects for our latest new products
- Expect a stronger H2 with full-year ranges as follows:
  - Revenue: £740m to £780m
  - Adjusted PBT: £132m to £157m

RENISHAW apply innovation™

Questions

- **William Lee** Chief Executive Officer
- **Marc Saunders** Director of Group Strategic Development



Disclaimer

This document contains statements about Renishaw plc that are or may be forward-looking statements.

These forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of Renishaw plc. They involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of any such person to be materially different from any results, performance or achievements expressed or implied by such statements. They are based on numerous assumptions regarding the present and future business strategies of such persons and the environment in which each will operate in the future. All subsequent oral or written forward-looking statements attributable to Renishaw plc or any of its shareholders or any persons acting on its behalf are expressly qualified in their entirety by the cautionary statement above. All forward-looking statements included in this document speak only as of the date they were made and are based on information then available to Renishaw plc. Investors should not place undue reliance on such forward-looking statements, and Renishaw plc does not undertake any obligation to update publicly or revise any forward-looking statements.

No representation or warranty, express or implied, is given regarding the accuracy of the information or opinions contained in this document and no liability is accepted by Renishaw plc or any of its directors, members, officers, employees, agents or advisers for any such information or opinions.

This information is being supplied to you for information purposes only and not for any other purpose. This document and the information contained in it does not constitute or form any part of an offer of, or invitation or inducement to apply for, securities.

The distribution of this document in jurisdictions other than the United Kingdom may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of laws of any such other jurisdiction.